



**VCF** VULTURE  
CONSERVATION  
FOUNDATION

Stichting Vulture Conservation Foundation  
Antoon van Hooffplein 1  
6816SH ARNHEM

**ANNUAL REPORT**  
**31 December 2023**

Approved by the management board on 24/06/2024

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## 1.1 Assets and liabilities at 31 December 2023

### 1.1.1 ASSETS

<b>Current assets</b>	<b>31 December 2023</b>	<b>31 December 2022</b>
Debtors	101.960	88 050
Liquid assets	3.027.942	3.177.938
<b>Liquid assets</b>	<b>3.129.901</b>	<b>3.265.987</b>

### 1.1.2 LIABILITIES

<b>LIABILITIES</b>	<b>31 December 2023</b>		<b>31 December 2022</b>	
<b>Equity</b>	<b>862.256</b>		<b>671.611</b>	
<b>Continuity reserve</b>	<b>550.000</b>		<b>425.000</b>	
<b>Budgets for projects</b>	<b>1.633.703</b>		<b>2.094.069</b>	
LIFE projects		1.268.086		1.421.140
Other projects		365.616		672.929
<b>Liabilities</b>	<b>82.943</b>		<b>75.308</b>	
Creditors		82.943		75.308
<b>Total liabilities</b>	<b>3.129.901</b>		<b>3.265.987</b>	

## 1.2 Profit and loss account for 31 December 2023

	31 December 2023	
	€	€
Balance on closed accounts		285.845
<b>Gross margin</b>		<b>285.845</b>
Other income		47.559
<b>Gross operating saldo</b>		<b>333.403</b>
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	31 December 2023	
	€	€
Other salaries	(5.688)	
Other costs	(12.074)	
<b>Sum of operating costs</b>		<b>(17.763)</b>
<b>Subtotal balance/saldo</b>		<b>315.640</b>
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	31 December 2023	
	€	€
<b>Sum of financial income and expenses</b>		<b>5</b>
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<b>PNL Balance (31-12-2023)</b>		<b>315.645</b>

## 1.3 Specifications assets and liabilities

### 1.3.1 ASSETS

#### CURRENT ASSETS

31-12-2023

€

<b>Debtors</b>	<b>101.960</b>
<b>Other assets</b>	<b>-</b>
Triodos Bank, NL33TRIO0390355380	2.759.937
Postfinance, CH32 0900 0000 9187 2052 0	107.630
CaixaBank, ES07 2100 2196 6902 0048 7053	160.374
<b>Liquid assets</b>	<b>3.027.942</b>

The liquid assets are valued at face value and are, unless stated otherwise, at the free disposal of the foundation.

## 1.3.2 EQUITY AND LIABILITIES

### EQUITY

<b>General Equity</b>	<b>31-12-2023</b>
	€
Balance at January 1	671.611
<i>Transfer to Continuity Reserve</i>	<i>(125.000)</i>
<i>Closing of the year (Transfer of PNL Result)</i>	<i>315.645</i>
<b>Balance at December 31</b>	<b>862.256</b>

<b>Continuity reserve</b>	<b>31-12-2023</b>
	€
Balance at January 1	425.000
<i>Transfer from Equity</i>	<i>125.000</i>
<b>Balance at December 31</b>	<b>550.000</b>